

Nissin Ion Equipment Co., Ltd.

Date of Inquiry : 08-Jan-2018
Reference No. : A -29317
Report Type : Freshly Investigated

Company Details

Organization Name : Nissin Ion Equipment Co., Ltd.
Trading Name : "日新イオン機器株式会社"
Address : 575, Kuzetonoshiro-cho Minami-ku601-8205 Kyoto-shi Kyoto Japan/JP
Country : Japan
Phone (S) : 81 75 934 8231
Facsimile : n/a
Email : n/a
Website : <http://www.nissin-ion.co.jp/>
Industry Division : Services, Manufacturing, Wholesale trade
VAT-No : n/a
Share Capital : JPY 2,000,000,000
Paid up Capital : JPY 1,500,000,000
Capital Structure : 3,200 Registered shares of JPY 625,000

Key Facts

Registered Legal Address : 575, Kuzetonoshiro-cho Minami-ku601-8205 Kyoto-shi Kyoto Japan/JP
Operational Address : 575, Kuzetonoshiro-cho Minami-ku601-8205 Kyoto-shi Kyoto Japan/JP
Company No : 1300-01-011423
Legal form : Private Company limited by shares
Responsible Register : Kyoto Legal Affairs Bureau
Registration : 22.02.1993
Legal status : active
Established : 1993
Line of Business : Advertising/Communication, Machinery, Consumer goods wholesale
Financial year : 2017
Date of Statutes : n/a
Employees : 241

Sales : JPY 35,893,000,000
 7410 Specialised design activities
 Industry-code (NACE) : 2823 Manufacture of office machinery and equipment (except computers and peripheral equipment)
 4669 Wholesale of other machinery and equipment
 Import/Export : Export
 Sumitomo Mitsui Banking Corp., Branch : Kyoto
 Banks : Bank of Kyoto, Ltd., Branch : Head office
 Bank of Tokyo-Mitsubishi UFJ, Ltd., Branch : Kyoto-chuo

CREDIT INFORMATION/ RATING / RISK ANALYSIS		
Credit Rating	:	BB
Credit Scoring	:	56
Credit Opinion	:	Average Credit Quality: Credit can proceed ONLY on strict financing terms.
Proposed Credit Limit	:	JPY 400,000,000
Revision of Credit Limit	:	Periodic /quarterly
Risk Index	:	Medium

CREDIT RATING AND RISK ASSESSMENT GUIDELINES:			
A - CREDIT RATING			
Rating / Points	DESCRIPTION	SUGGESTED CREDIT LIMIT	REVIEW OF CREDIT LIMIT
AA (81-100)	High Credit Quality: Credit can proceed with favorable & flexible financing terms.	Large amounts	Annual
A (61-80)	Good Credit Quality: Credit can proceed on a favorable basis but in strict adherence to financing terms.	Medium sized amounts	Annual
BB (41-60)	Average Credit Quality: Credit can proceed ONLY on strict financing terms.	Moderate amount	Periodic /quarterly
C (21-40)	Fair Credit Quality: Credit can proceed but with recommended with partial collateral.	Small amounts	Periodic /quarterly
NB (01-20)	New Business / Insufficient Data: Subject may be under 12 months old. Monitoring future progress is advised.	Credit based on collateral	n/a
NR (00-00)	No Rating: Insufficient data on the company to enable a more accurate assessment. Caution is advised.	n/a	n/a
B - RISK ASSESSMENT			
CREDIT POINTS	RISK INDEX	INTERPRETATION	
0 to 45	High	Risk of dealing is relatively of High Level	
46 to 69	Medium	Risk of dealing is relatively of Moderate Level	
70 to 100	Low	Risk of dealing is relatively of Low Level	

Management

Mr. Nobuo Nagai:
Education: Kyoto University

Official Administrations

Title	Name
President, Director	Nagai, Nobuo Citizen: Japan Residential address: 810, Iwakura-osagi-cho, Sakyo-ku, 606-0001 Kyoto-shi/Kyoto, Japan Registered since: 26.06.2007
Director	Degawa, Toru Citizen: Japan
Director	Hoshi, Yasuhisa Citizen: Japan
Director	Konishi, Masashi Citizen: Japan
Director	Ueno, Tadashi Citizen: Japan

External Position

Title	Name
Auditor	Ishida, Toshiaki Citizen: Japan
Auditor	Nakahori, Satoru Citizen: Japan

Direct owner/-s

Class:	100%, directly held
Name:	NISSIN ELECTRIC CO LTD
City/Country:	CHIYODA, TOKYO, Japan/JP
No. of shares:	2,400
Capital share:	JPY 1,500,000,000.--
Interest:	100,00% voting right, 100,00% capital interest

Affiliates:

Company Name: Nissin Allis Union Ion Equipment Co., Ltd.
Country: Taiwan

Company Name: Nissin Allis Ion Equipment (Shanghai) Co., Ltd.
Country: China

Company Name: Nissin Ion Korea Co., Ltd.
Country: South Korea

The company is a Kyoto-based subsidiary, wholly held by Nissin Electric Co., Ltd.(#6641), a time-honored publicly listed corporation, known as one of the eight major heavy electrical firms in the nation, of which 50.9% shares are owned by Sumitomo Electric Industries, Ltd., a world-class player in the electric and electronic industries.

Activity

The company is engaged in development, design, production, sale and customer services of manufacturing equipment for semiconductor and flat panel displays.

Export: Asian Countries.

Suppliers:

Nissin Electric Co, Ltd
Kyocera Corporation
NEC Corporation
Takebishi Corp.
Mikasa Shoji Co., Ltd.
Yaskawa Electric Corp.
Shimadzu Corp.
Kawasaki Heavy Industries, Ltd.
Ebara Corp.

Customers:

NEC Corporation
Toshiba Corporation
Sharp Corporation
Samsung Japan Corp.
Rohm Co., Ltd.
Micron Memory Japan, Inc.

Operations and Branches:

At the address, 575, Kuzetonoshiro-cho, Minami-ku, Kyoto-shi, Kyoto, 601-8205, Japan, we find the office and registered office of the company.

Branches:

One overseas office in Singapore.

Head office / factory

575, Kuzetonoshiro-cho, Minami-ku, Kyoto-shi, Kyoto, 601-8205.

Shiga plant & Plasma technology R&D center

29, Hinokigaoka, Minakuchi-cho, Koka-shi, Shiga, 528-0068.

Uozu Service Center:

1-14-14, Kamikuraki, Uozu-shi, Toyama, 937-0046.

Yokkaichi Service Center:

287-1, Shimonomiya-cho Yokkaichi-shi, Mie, 510-8028.

Hiroshima Service Center:

6-12-6, Saijyo-chuo, Higashihiroshima-shi, Hiroshima, 739-0025.

Kochi Service Center:

320-1, Kera, Kochi-shi, Kochi, 781-5104.

Kyushu Service Center:

1-17-6, Onoue, Higashi-ku, Kumamoto-shi, Kumamoto, 862-0913.

Investments

Class: unknown, directly held
Name: NISSIN ION EQUIPMENT USA, INC.
City/Country: Texas, United States of America/US

Class: unknown, directly held
Name: Nissin Ion Hightech (Yangzhou) Co., Ltd.
City/Country: China/CN

Financials

Consolidation: unconsolidated
Industry: Trade/Industry

Fiscal year end:	31.03.2017	31.03.2016
Number of months:	12	12
Currency:	mil. JPY	mil. JPY

Balance Sheet		
Intangible fixed assets	295	296
Tangible fixed assets	2,722.00	2,139.00
other fixed assets	1,715.00	1,528.00
Fixed assets	4,732.00	3,963.00
Other current assets	38,466.00	29,472.00
Current assets	38,466.00	29,472.00

Total assets	43,198.00	33,435.00
Capital	1,500.00	1,500.00
Other shareholders funds	16,236.00	9,066.00
Total shareholders equity	17,736.00	10,566.00
Other non current liabilities	868	792
Non current liabilities	868	792
other accounts payable	24,594.00	22,077.00
other current liabilities	24,594.00	22,077.00
Current liabilities	24,594.00	22,077.00
Shareh. equity, min. int. & liabilities	43,198.00	33,435.00
Profit and loss account		
Net sales	35,893.00	18,394.00
Result for the financial year	7,953.00	1,604.00
Notes		
Net Current Assets	13,872.00	7,395.00
Sales per Employee	148.9	
Employees at year end	241	

Financial Data NISSIN ELECTRIC CO LTD

Consolidation: consolidated
Industry: Trade/Industry

Fiscal year end:	31.03.2017	31.03.2016	31.03.2015
Number of months:	12	12	12
Currency:	mil. JPY	mil. JPY	mil. JPY
Statement norm:	Local GAAP	Local GAAP	Local GAAP

Balance Sheet			
Intangible fixed assets	1,285.00	1,268.00	1,428.00
Tangible fixed assets	25,617.00	24,106.00	24,786.00
other fixed assets	8,727.00	8,511.00	8,668.00
Fixed assets	35,629.00	33,885.00	34,882.00
Stocks	27,570.00	27,809.00	22,889.00
Trade accounts receivable	48,186.00	49,512.00	50,394.00
Cash & Cash Equivalents	15,051.00	23,854.00	10,445.00
Other current assets	42,712.00	32,081.00	17,760.00
Current assets	118,468.00	109,402.00	91,043.00
Total assets	154,097.00	143,287.00	125,925.00

Capital	10,252.00	10,252.00	10,252.00
Other shareholders funds	82,876.00	69,730.00	69,743.00
Total shareholders equity	93,128.00	79,982.00	79,995.00
Provisions	491	2,427.00	2,684.00
Other non current liabilities	5,345.00	6,558.00	3,626.00
Non current liabilities	5,836.00	8,985.00	6,310.00
short term debt (financial debts)	3,624.00	2,126.00	3,892.00
Trade accounts payable	20,696.00	22,239.00	19,419.00
other current liabilities	30,813.00	29,955.00	16,309.00
Current liabilities	55,133.00	54,320.00	39,620.00
Shareh. equity, min. int. & liabilities	154,097.00	143,287.00	125,925.00
Profit and loss account			
Net sales	126,910.00	113,618.00	107,090.00
Operating revenue	126,910.00	113,618.00	107,090.00
Cost of goods sold	81,477.00	73,933.00	73,371.00
Gross profit	45,433.00	39,685.00	33,719.00
Other operating expenses	26,689.00	27,261.00	24,911.00
Operating result	18,744.00	12,424.00	8,808.00
Financial income	39	50	56
Interest expenses	66	88	150
Financial expenses	884	963	220
Financial result	-845	-913	-164
Result before extraordinary items	17,899.00	11,511.00	8,644.00
Extraordinary Result	-366	-10	102
Result before taxes	17,533.00	11,501.00	8,746.00
Taxes	3,376.00	2,976.00	3,504.00
Result before minority interests	14,157.00	8,525.00	5,242.00
Result for the financial year	14,157.00	8,525.00	5,242.00
Cash flow			
Depreciation	2,870.00	2,999.00	3,230.00
Cash flow	17,027.00	11,524.00	8,472.00
Notes			
Research and Development	6,441.00	5,331.00	4,936.00
Working Capital	55,060.00	55,082.00	53,864.00
Net Current Assets	63,335.00	55,082.00	51,423.00
Employees at year end	4,852	4,829	4,845

Financials

Key Figures in JPY:

Year	Sales	Net Income
2013	17,908,000,000	1,355,000,000
2014	22,520,000,000	1,820,000,000
2015	11,041,000,000	432,000,00
2016	18,394,000,000	1,604,00,000
2017	35,893,000,000	7,953,000,000

Legal Actions

No legal actions determined.

Sanctions List

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

Payment experiences

No payment history is available.

*** End of Report on Nissin Ion Equipment Co., Ltd. ***